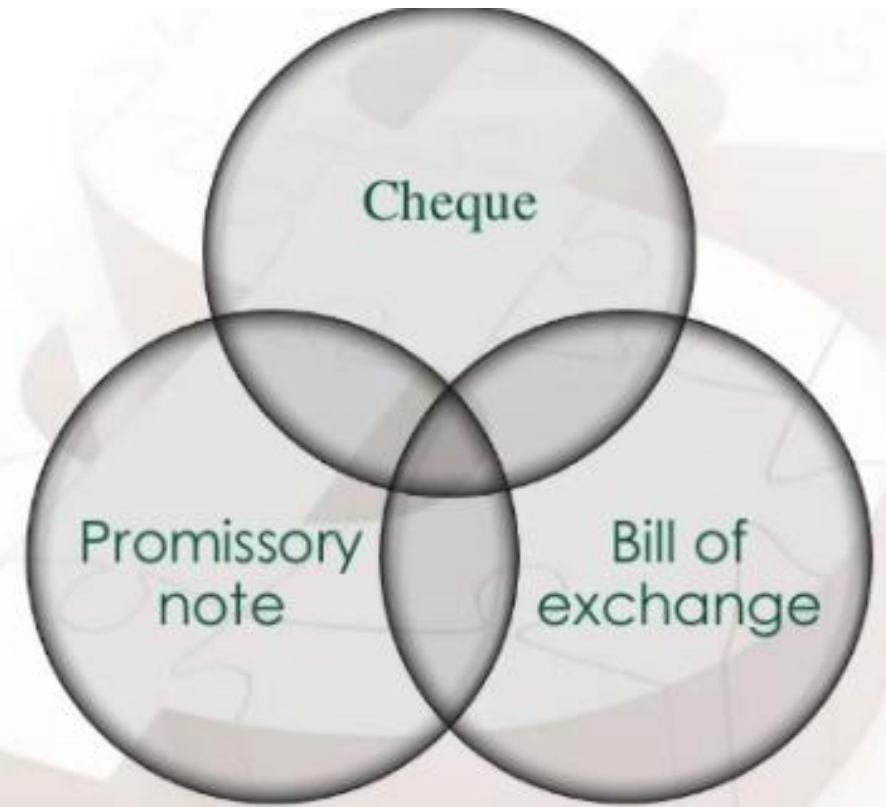


A close-up photograph of a wooden gavel with a brass head, resting on a dark, textured wooden surface. The gavel is positioned diagonally, with its head in the lower-left foreground and its handle extending towards the upper-right background. The lighting is soft, highlighting the textures of the wood and metal.

Negotiable Instruments Act

Negotiable Instrument / परक्राम्य लिखत

- **Signed document that promises a sum of payment to a specified person or the assignee.**
- हस्ताक्षरित दस्तावेज़ जो किसी निर्दिष्ट व्यक्ति या असाइनमेंट को भुगतान करने का वादा करता है।
- According to Section 13 of the Negotiable Instruments Act, 1881, a negotiable instrument refers to “Promissory note, bill of exchange, or Cheque, payable either to Order or to Bearer”.





Promissory Note / प्रॉमिसरी नोट

- Section 4 of The Negotiable Instruments Act, 1881
- परक्राम्य लिखत अधिनियम 1881 की धारा 4
- A 'Promissory note' is an instrument in writing containing an unconditional undertaking, signed by the maker, to pay a certain sum of money only to, or to the order of, a certain person, or to the bearer of the instrument.
- 'प्रॉमिसरी नोट' एक उपकरण है, जिसमें एक बिना शर्त उपक्रम होता है, जिसके लिए निर्माता द्वारा हस्ताक्षर किया जाता है, केवल एक निश्चित राशि का भुगतान करने के लिए, या किसी निश्चित व्यक्ति को या किसी इंस्ट्रूमेंट के वाहक को।

Rs. 20,000.



Rangoon, 16th December 1926.

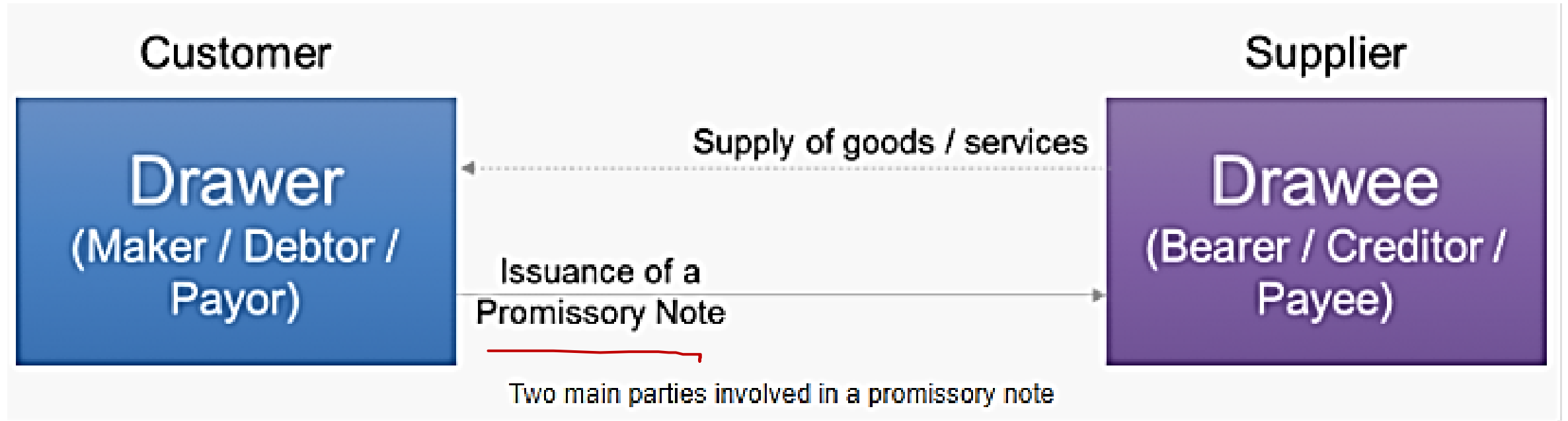
On Demand we promise to pay at the Imperial Bank of India, Rangoon, to O. A. K. C. Karuppan Chelliar or order, for value received, the sum of Rupees Twenty Thousand only with interest thereon from this date at the rate of 6 $\frac{1}{2}$ per cent per annum.

I. B. 1—RGN. 47.



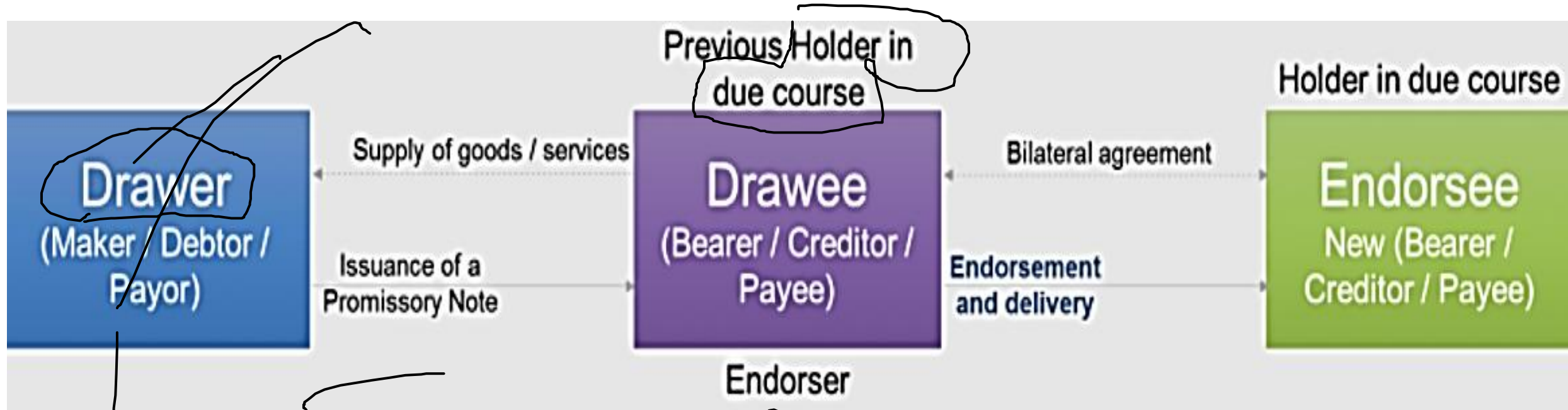
~~By order of the Cashier~~
~~Per A. G. P. S. Ramasundaram Chelliar~~
By his attorney Letchumanan Chelliar







Endorsement of a promissory note



A - SA -

Discounting of a promissory note





Bill Of Exchange /विनिमय का बिल

- According to the Negotiable Instruments Act 1881, a bill of exchange is defined as “an instrument in writing containing an unconditional order, signed by the maker, directing a certain person to pay a certain sum of money only to, or to the order of a certain person or to the bearer of the instrument”.
- निगोशिएबल इंस्ट्रूमेंट्स एक्ट 1881 के अनुसार, विनिमय के बिल को परिभाषित किया जाता है "एक लिखावट में एक उपकरण, जिसमें निर्माता द्वारा हस्ताक्षरित किया जाता है, एक निश्चित व्यक्ति को केवल एक निश्चित राशि का भुगतान करने का निर्देश देता है, या एक के आदेश पर कुछ व्यक्ति या साधन के वाहक के लिए”।



Bills of Exchange

The person who
issues the bill

Drawer

The person to
whom the bill is
issued

Drawee

The person to
whom payment is
made

Payee



Bill Of Exchange /विनिमय का बिल

- **Section 5**
- **According to the Negotiable Instruments Act 1881, a bill of exchange is defined as “an instrument in writing containing an unconditional order, signed by the maker, directing a certain person to pay a certain sum of money only to, or to the order of a certain person or to the bearer of the instrument”.**
- **निगोशिएबल इंस्ट्रूमेंट्स एक्ट 1881 के अनुसार, विनिमय के बिल को परिभाषित किया जाता है "एक लिखावट में एक उपकरण, जिसमें निर्माता द्वारा हस्ताक्षरित किया जाता है, एक निश्चित व्यक्ति को केवल एक निश्चित राशि का भुगतान करने का निर्देश देता है, या एक के आदेश पर कुछ व्यक्ति या साधन के वाहक के लिए ”।**

Place of issue		Date of issue	
Pay against this Bill of Exchange		Maturity date	
To the order of <u>Payee's Name</u>		Currency and Amount in figures	
Currency and Amount in words			
Drawee's name and address		<u>Drawer's name, address and signature</u>	
Accepted		Date of acceptance	

ADIAK



Supplier

Customer

Drawer
(Bearer)

Supply of goods / services

Issuance of a
Bill of Exchange

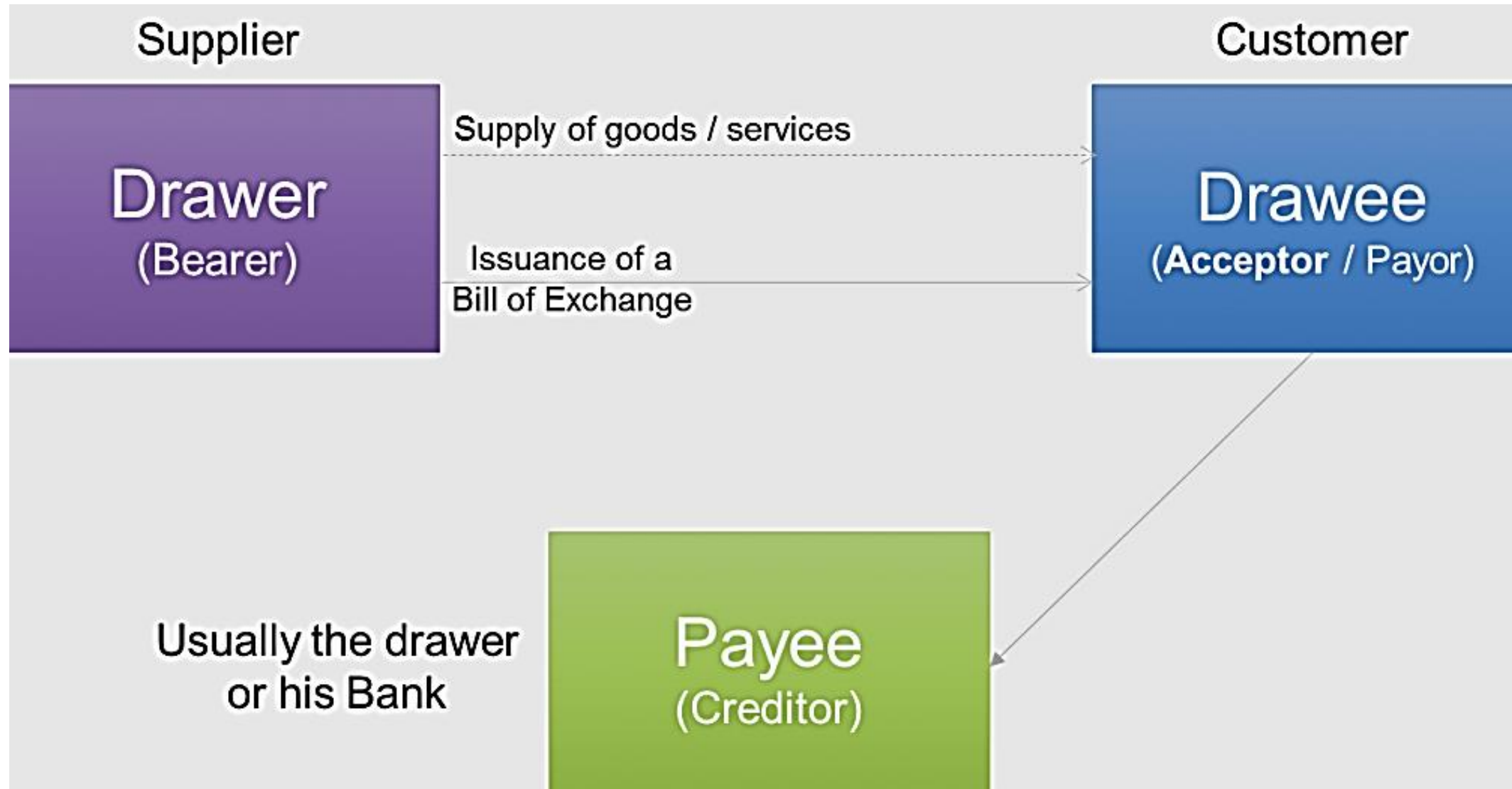
Drawee
(Debtor / Payor)

Usually the drawer
or his Bank

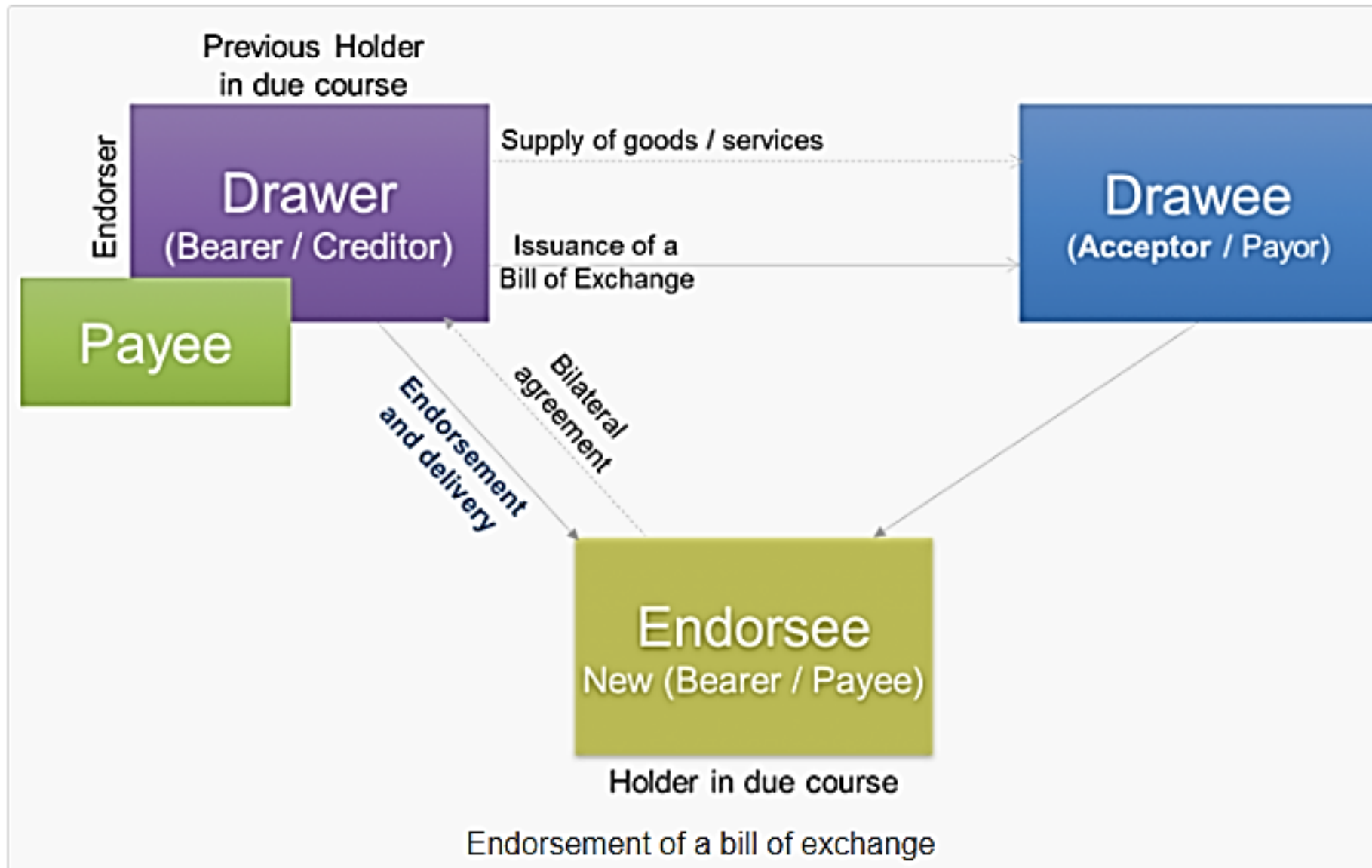
Payee
(Creditor)

Three main parties involved in a bill of exchange

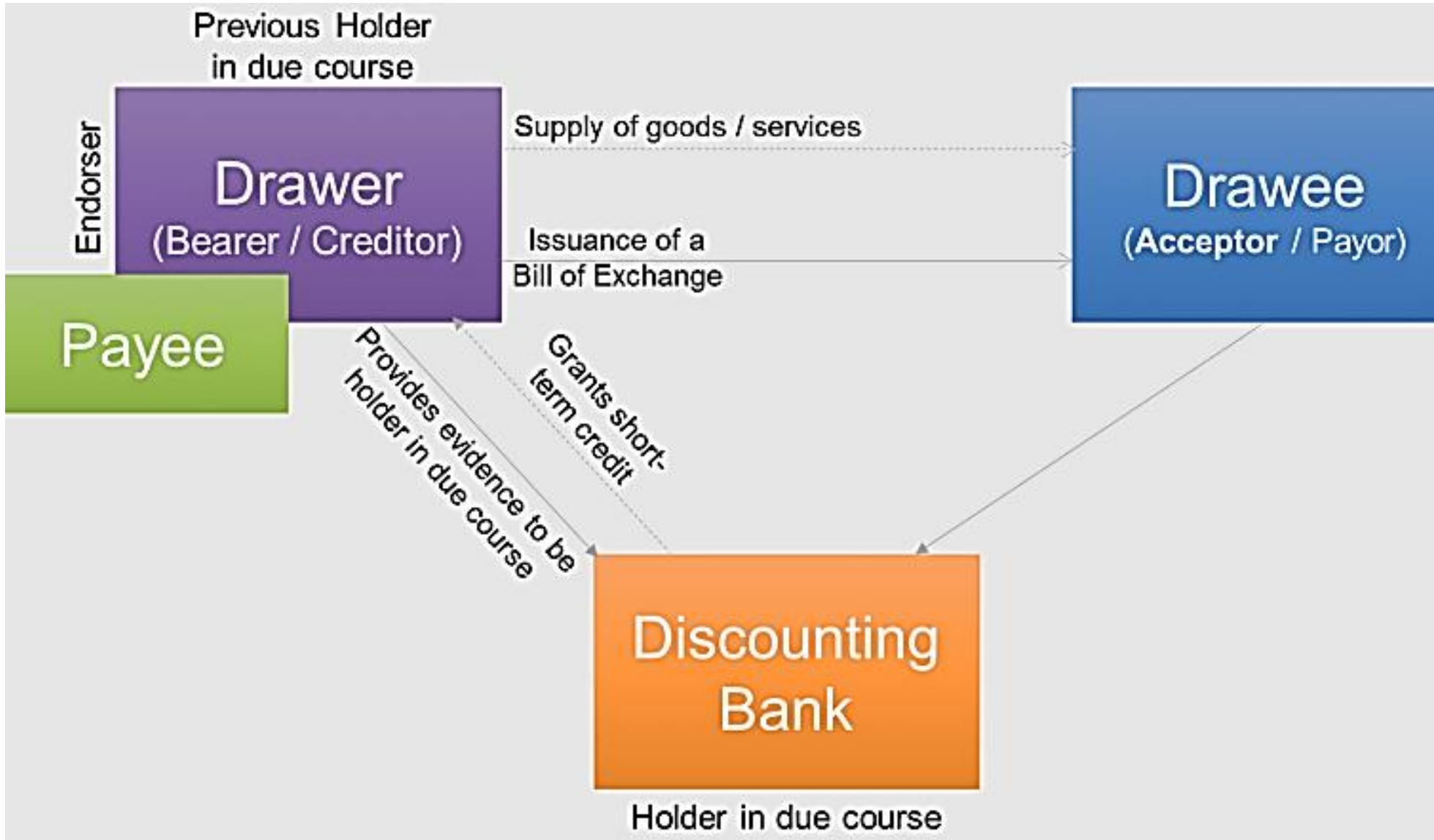
Acceptance of a bill of exchange



Endorsement of a bill of exchange



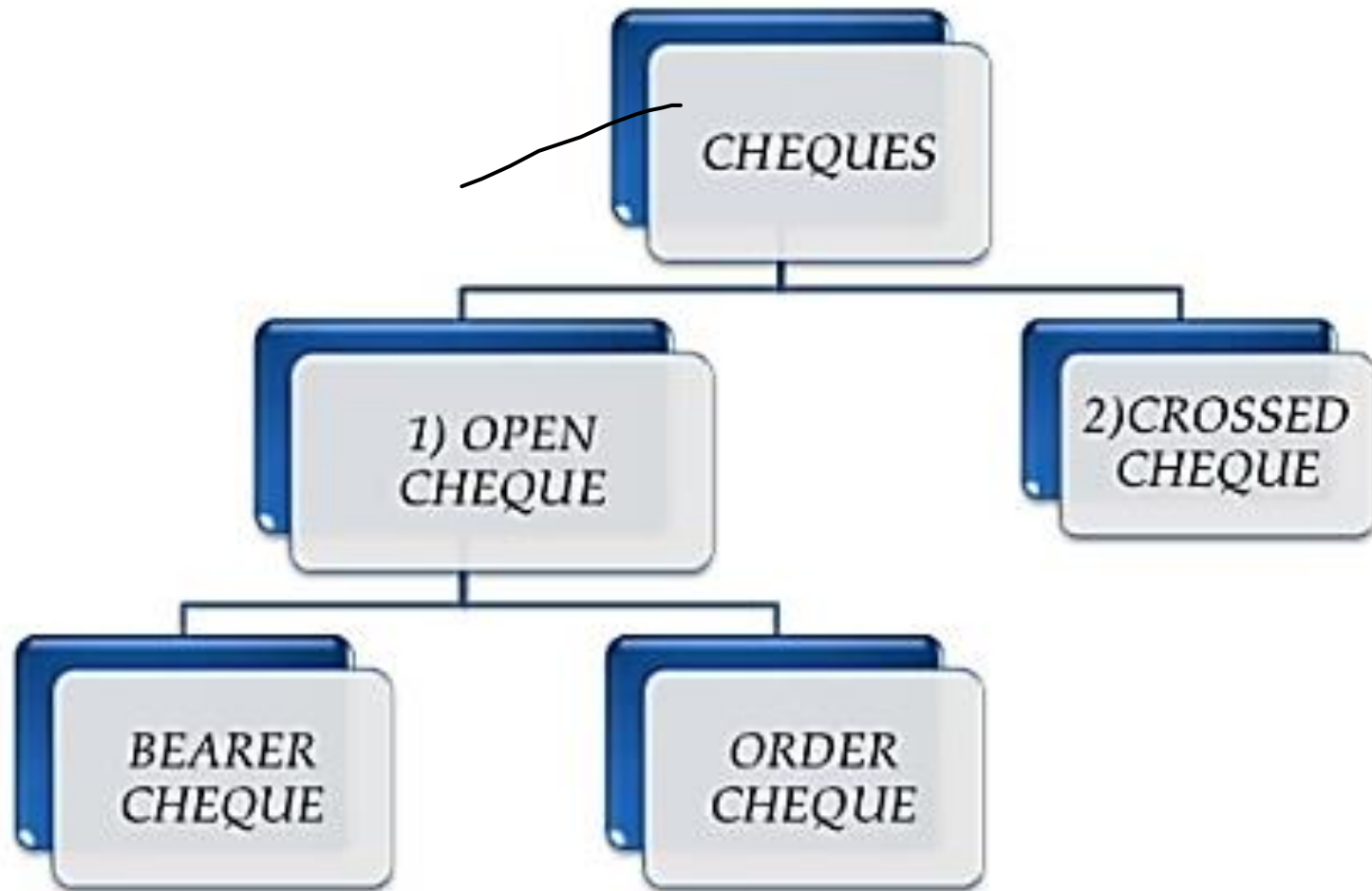
Discounting of a bill of exchange





Cheque /चेक

- **As per the Negotiable Instrument Act 1881,
“cheque” is a bill of exchange drawn on a specified
banker and not expressed to be payable otherwise
than on demand.**
- **परक्राम्य लिखत अधिनियम 1881 के अनुसार, "चेक" एक
निर्दिष्ट बैंकर पर निकाले गए विनिमय का एक बिल है और
मांग के अनुसार देय नहीं है।**



Bearer Cheque / बियरर चेक



- Bearer cheques are the cheques which withdrawn to the cheque owner.
- बियरर चेक वे चेक होते हैं जिसमे चेक के मालिक द्वारा पैसा निकला जाता है।
- These types of cheques normally used for a cash transaction.
- इस प्रकार के चेक आम तौर पर नकद लेनदेन के लिए उपयोग किए जाते हैं।

Bearer Cheque



HDFC BANK

Pay **ANKIT SHARMA** Or Bearer

Rupees रुपये **Thirty Seven Thousand Only /-** या भारक को

अरा करे ₹ **37,000/-**

Alt No. XXXXXXXXXXXXXXX SB AC

For XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

Payable at par through clearing transfer at all branches of HDFC BANK LTD

Authorized Signatory
Please sign above / प्रस वर सगर अर



Order Cheque

- Order cheques are the cheques which are withdrawn for the payee.
- आर्डर चेक वे चेक होते हैं जिन्हें आदाता द्वारा पैसा निकला जाता है।

Order Cheque

 HDFC BANK LIMITED HDFC BANK LIMITED HDFC BANK LIMITED		दिनांक Date <table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td></tr></table> Valid for 3 months Only										0	0	0	0	0	0	0	0
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Pay ANKIT SHARMA		Or Bearer																	
Rupees रुपये Thirty Seven Thousand Only /-		या धारक को																	
		अदा करें ₹ 37,000/-																	
Ac No. XXXXXXXXXXXXXXXX SB AC		For XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX																	
Payable at par through clearing/transfer at all branches of HDFC BANK LTD																			
Authorized Signatory Please sign above / इस पर हस्ताक्षर करें																			

Account Payee Cheque



HDFC BANK

Pay **ANKIT SHARMA** Or Bearer

Rupees रुपये **Thirty Seven Thousand Only /-** या धारक को

अदा करें ₹ **37,000/-**

For XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

Alt No. XXXXXXXXXXXXXXXX SB AC

Payable at par through clearing/transfer at all branches of HDFC BANK LTD

Authorized Signatory
Please sign above / प्रो. सह. अंगी. सह.

Stale Cheque



HDFC BANK

BRANCH
XXXXXXXXXXXXXXXXXXXX
RTGS / NEFT / PSC / WPCXXXXXXXX

दिनांक
Date **10 03 2017**
D M Y

Valid for 3 months Only

Pay **ANKIT SHARMA** _____ Or Bearer
या धारक को

Rupees रुपये **Thirty Seven Thousand Only /-** _____

अदा करे ₹ **37,000/-**

Alt No. XXXXXXXXXXXXXXXX SB AC

For XX

Payable at par through clearing/transfer at all branches of HDFC BANK LTD

Authorized Signatory
Please sign above / पत्र पर हस्ताक्षर करें

Post Dated Cheque

HDFC BANK

RTGS/NEFT/PSC : HDFCXXXXXX

10112017
O O M M Y Y Y Y
Valid for 3 months Only

Pay **ANKIT SHARMA** Or Bearer
या धारक को

Rupees रुपये **Thirty Seven Thousand Only /-**

अदा करे ₹ **37,000/-**

Alt No. XXXXXXXXXXXX SB AC

For XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

Payable at par through clearing/transfer at all branches of HDFC BANK LTD

Authorized Signatory
Please sign above / प्रसाद करें



Ante Dated Cheque

HDFC BANK
BRANCH: XXXXXXXXXXXXXXXXXXXX
RGS/INFT/PSG: XXXXXXXXX

Pay ANKIT SHARMA **Or Bearer**
या धारक को

Rupees रुपये Thirty Seven Thousand Only /-

अदा करें ₹ 37,000/-

For XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

Ac No. XXXXXXXXXXXXXXXX **SB AC**

Payable at par through clearing/transfer at all branches of HDFC BANK LTD

Authorised Signatory
Please sign above / प्लेज सिग्न एबोव

दिनांक Date 1 2 1 1 2 0 1 7
D D M M Y Y Y Y
Valid for 3 months Only